NEWS RELEASE

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Governor Reeves Requests SBA Economic Disaster Declaration for COVID-19

PEARL, Miss. – Governor Tate Reeves requested a disaster declaration by the U.S. Small Business Administration on Tuesday, March 17, 2020.

This request will provide low-interest, Economic Injury Disaster Loans to small businesses and non-profits that have been severely impacted by the Coronavirus (COVID-19).

"Mississippians are resilient, but they shouldn't have to weather this storm alone. Small businesses and their employees are the backbone of our state's economy and deserve a helping hand during this trying time. We are working closely with the U.S. Small Business Administration to activate the Economic Injury Disaster Loan program so we can protect our small businesses and their communities," said Governor Tate Reeves.

The SBA's Economic Injury Disaster Loan program provides small businesses with working capital loans of up to $2 million that can provide vital economic support to small businesses to help overcome the temporary loss of revenue they are experiencing.

Each county emergency management agency can provide copies of the SBA Economic Injury Disaster Loan. That paperwork will then be submitted to the Mississippi Emergency Management Agency to hand over to the Small Business Administration.

"Our county emergency management directors are working tirelessly with our small businesses across the state to ensure they suffer as little as possible during this pandemic. We urge small businesses to work quickly and efficiently to turn in their paperwork to our agency," says MEMA Director Greg Michel.

That paperwork is to be submitted to MEMA State Coordinating Officer, Todd DeMuth at tdemuth@mema.ms.gov.

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